

# Quarterly Report

for the Quarter ended **September 2021**



ASX: OZM

OzAurum Resources Ltd (ASX: **OZM** or **OzAurum** or the **Company**) is pleased to provide a summary of activities for the September 2021 Quarter. Over the Quarter, the Company continued to deliver excellent results from its large-scale Reverse Circulation (RC) and Aircore (AC) drilling programs at the Mulgabbie North Project situated North East of Kalgoorlie and adjacent to Northern Star Limited's (ASX: NST) Carosue Dam Mine operations. In addition, OzAurum completed its Maiden Drilling Campaign at its 100%-owned Patricia Gold Project situated 40 kilometres (km) north east of Mulgabbie, delivering exceptional high-grade gold hits.

## HIGHLIGHTS

- High grade gold mineralisation continues to be intersected at the James and Ben prospects at Mulgabbie, with mineralisation open along strike and at depth.
- RC holes that intersected significant gold mineralisation include **MNORC 074** with **10m @ 2.8 g/t gold** (Au) from 17m including **1m @ 21.6 g/t Au** and **MNORC 065** with **11m @ 2.14 g/t Au** from 27m including **1m @ 19.75 g/t Au**.
- Numerous high grade gold intersections encountered along the existing Patricia open pit including **PTORC024 5m @ 37.11 g/t Au** – consistent with historical mined grade of 41 g/t Au.
- Visible gold intersected at Patricia in two RC holes PTORC 022 (154-155m) and PTORC 024 (156-157m).
- AC drilling identifies widespread gold zone up to 2.8km long and 150m wide at Mulgabbie North, north of the Ben prospect along the Relief Shear. The new gold zone potentially represents the near surface footprint of significant primary gold mineralisation and high-grade gold paleochannel hosted mineralisation.
- Significant new primary gold mineralisation intersected over a wide zone at the Alicia Prospect situated 1km south east of the Ben Prospect.
- Additional 10,000m RC drilling campaign commenced to expand on current drilling at the James and Ben Prospects at Mulgabbie North, along with three significant regional prospects on recently granted tenements along the Relief Shear – the Golden Goose, Alicia and Libby Prospects.
- Acquisition of strategically located Exploration Licence (EL) 31/1084 adjoining the Libby Prospect (100% interest) for a cash consideration of \$120,000 and a 2% NSR on gold produced.
- Recently granted tenements E28/3003, P28/1256 and P28/1257, allowing for systematic exploration by the one company along the 8km-long Relief Shear for the first time.
- Drone magnetometer survey being completed over Mulgabbie North area to assist with current interpretation of cross cutting faults along the Relief Shear.

The Company continued its large-scale drill programs which originally consisted of 20,000m RC and 30,000m AC drilling. During the Quarter, these programs were expanded with approval of a further 10,000m of RC drilling, in addition to the extra 15,000 of AC drilling added last quarter.

## MULGABBIE NORTH SUMMARY DRILLING RESULTS

Current AC and RC drilling continues to advance the Company's flagship Mulgabbie North Project-delivering positive results which are summarised below.

### RC Results

Significant RC results from the quarter, include:

- **10m @ 2.8 g/t gold (Au)** – (from 17m) including **1m @ 21.6 g/t Au** MNORC 074
- **11m @ 2.14 g/t Au** – (from 27m) including **1m @ 19.75 g/t Au** MNORC 065
- **2m @ 7.30 g/t Au** – (from 19m) MNORC 075
- **9m @ 1.89 g/t Au** – (from 73m within **20m @ 1.22 g/t Au**) MNORC 079
- **5m @ 3.20 g/t Au** – (from 72m within **19m @ 1.1 g/t Au** and including **1m @ 6.30 g/t Au**) MNORC 76
- **4m @ 3.14 g/t Au** – (from 133m within **14m @ 1.26 g/t Au**) MNORC 079
- **13m @ 1.80 g/t Au** – (from 75m within **22m @ 1.28 g/t Au**) including **2m @ 5.42 g/t Au** MNORC 086
- **14m @ 1.48g/t Au** – (from 90m within **20m @ 1.16 g/t Au**) including **1m @ 6.05 g/t Au** and **1m @ 6.33 g/t Au** MNORC 088
- **11m @ 1.70 g/t Au** – (from 79m within **23m @ 1.03 g/t Au**) including **1m @ 9.09 g/t Au** MNORC 091
- **13m @ 1.28 g/t Au** – (from 99m) including **5m @ 2.09 g/t Au** MNORC 103
- **6m @ 1.40 g/t Au** – (from 83m) MNORC 103
- **1m @ 8.69 g/t Au** – (from 80m) MNORC 101
- **33m @ 1.24 g/t Au** – (from 93m) including **8m @ 3.29 g/t Au** MNORC 109
- **23m @ 0.92 g/t Au** – (from 89m) MNORC 109
- **6m @ 1.45 g/t Au** – (from 83m) MNORC 110

### Aircore Results:

Significant Aircore results from the quarter include:

AC holes that intersected significant gold mineralisation from 1m samples of previously released drill holes include:

- **1m @ 34.50 g/t Au** from 27m – MNOAC 144
- **1m @ 19.70 g/t Au** from 28m – MNOAC 144
- **1m @ 19.55 g/t Au** from 30m – MNOAC 216
- **1m @ 10.10 g/t Au** from 32m – MNOAC 255

AC holes that intersected significant gold mineralisation from 4m composite samples include:

- **4m @ 3.39 g/t Au** from 20m – MNOAC 404
- **4m @ 1.87 g/t Au** from 40m – MNOAC 378
- **3m @ 0.75 g/t Au** from 60m end of hole (EOH) – MNOAC 405

## ACTIVITIES COMPLETED DURING THE SEPTEMBER QUARTER 2021 AT MULGABBIE

### Reverse Circulation Drilling

During the Quarter, a total of 42 holes (MNORC 65–104, 109 and 110) for 5,964m of drilling was completed at the Mulgabbie North Project. The drilling, which was focussed at the James, Ben and Alicia Prospects, delivered excellent results extending gold mineralisation at both the Ben and James Prospects, as well as intersecting new primary gold mineralisation over a wide zone at the Alicia Prospect which is situated 1km south east of current RC drilling at the Ben Prospect.

The RC drill campaign identified high-grade gold mineralisation at the Ben and James Prospects. Most notably, RC holes **MNORC 074** intersected **10m @ 2.80 g/t Au** from 27m including **1m @ 21.60 g/t Au** and **MNORC 065** intersected **11m @ 2.14 g/t Au** from 17m including **1m @ 19.75 g/t Au**. In addition, RC holes **MNORC 086** intersected **13m @ 1.80 g/t Au** from 75m from within **22m @ 1.28 g/t Au**. Furthermore, **MNORC 088** intersected **14m @ 1.48 g/t Au** from 90m within **20m @ 1.16 g/t Au**, including **1m @ 6.05 g/t Au** and **1m @ 6.33 g/t Au**.

A number of significant intervals were also intersected in **MNORC 103** situated approximately 100m along strike at the James Prospect. Significant intervals from this hole include **6m @ 1.40 g/t Au** from 83m and **13m @ 1.28 g/t Au** from 99m, including **5m @ 2.09 g/t Au**. Gold mineralisation intersected in this hole represents an extension of the James Prospect gold mineralisation which is open at depth and along strike to the north.

The first two holes drilled at the Alicia Prospect both intersected wide zones of gold mineralisation. RC holes **MNORC 109** intersected **33m @ 1.24 g/t Au** from 93m including **8m @ 3.29 g/t Au** and from 135m **6m @ 1.45 g/t Au** also **MNORC 110** intersected **23m @ 0.92 g/t Au** from 89m. These RC holes, **MNORC 109** and **MNORC 110**, have defined a continuous thick zone of gold mineralisation over 80m of strike. This new zone is currently open at depth and along strike at the Alicia Prospect.

### Reverse Circulation Drilling Geological Interpretation

Numerous RC drill holes intersected high-grade mineralisation within wide lower grade intervals, indicating that Mulgabbie North is situated within a large mineralised gold system. Gold Mineralisation at Mulgabbie North is currently open at depth and along strike at both the Ben and James Prospects.

Wide zones of weak to moderate hematite alteration have also been discovered in some RC holes at Mulgabbie North. Specifically, the hematite alteration indicates oxidised fluids from an intrusive complex suggesting proximity to the mineralising centre – likely to be within OzAurum's 100% owned Mulgabbie North tenure.

A fault has been intersected in four RC holes at the Ben Prospect that have associated pyrite and arsenopyrite mineralisation.

During the Quarter, the Company commenced an additional 10,000m of RC drilling at Mulgabbie North to further test strike and depth extensions of gold mineralisation at the James and Ben Prospects that are situated on the Relief Shear. The additional drilling is also testing three regional prospects on newly granted tenements along the Relief Shear including the Golden Goose, Alicia and Libby prospects. Gold mineralisation at these prospects is hosted in the intermediate-felsic volcanoclastic units, and the additional RC drilling program at Mulgabbie North will scope out the extent of known mineralisation aimed at making a significant gold discovery.

Utilising best practice RC drilling, sampling and assay protocols will allow for a potential future JORC 2012 compliant resource to be estimated with confidence at Mulgabbie North.

## Air Core Drilling

During the quarter, the Company completed 180 AC holes for a total of 13,319m. Of this drilling, 100 AC holes for 6,913m (MNOAC 335-435) were drilled at Mulgabbie North and 80 holes were drilled for 6,406m (MNOAC 436-514) at E28/2477 the south of Mulgabbie.

A new zone of widespread gold mineralisation, now extending for 2.8km long and up to 150m wide, has been defined by AC drilling at Mulgabbie North. A number of exciting new targets were identified for future RC drilling in this area including noteworthy strike extensions at the James Prospect.

Significant four metre composite AC drilling results from holes MNOAC 335-435 at Mulgabbie North include **4m @ 3.39 g/t Au from 20m** (MNOAC 404 – Libby Prospect), **4m @ 1.87 g/t Au from 40m** (MNOAC 378), **8m @ 0.46 g/t Au from 24m** (MNOAC 343) along with **3m @ 0.75 g/t Au from 60m** at end of hole (EOH) (MNOAC405). Numerous other anomalous composite gold results can be found in table 2 of this release. These AC results have provided the Company with exciting new targets that will be followed-up with future RC drilling.

During the Quarter, the Company also undertook analysis of one metre sample intervals of previously released four metre composite results. Significant one metre gold results from AC holes MNOAC 131-303 (see OZM ASX releases 24 May 2021 and 21 June 2021) at Mulgabbie North include; **1m @ 34.50 g/t Au from 27m** (MNOAC144), **1m @ 19.70 g/t Au from 28m** (MNOAC144) and **1m @ 19.55 g/t Au from 30m** (MNOAC 216). These significant high grade paleochannel gold intersections are along strike from previously reported **1m @ 162 g/t Au from 27m** (MNOAC 120) and **1m @ 31 g/t Au from 34m** (MNOAC 130) (see ASX release 24 May 2021). Other significant paleochannel results include **1m @ 10.10 g/t Au from 32m** (MNOAC 255) and **1m @ 5.55 g/t Au from 30m** (MNOAC 254).

Saprolite gold mineralisation was intersected in one metre AC results at Mulgabbie North including **1m @ 7.79 g/t Au from 55m** (MNOAC 254), **1m @ 3.44 g/t Au from 70m** (MNOAC 216), **1m @ 3.37 g/t Au from 42m** (MNOAC 149) and **1m @ 2.48 g/t Au from 52m** (MNOAC 289). Gold mineralisation associated with MNOAC 254 defines a new north western gold zone situated 300m west of the Relief Shear contact gold mineralisation.

AC drilling was also completed on the southern area of E28/2477 (MNOAC 435-514) where holes have been drilled at 1km x 80m spacing. A number of excellent four metre composite results have been received from this area including **4m @ 0.36 g/t Au from 76m** (MNOAC512), **4m @ 0.13 g/t Au from 76m** (MNOAC 491), **4m @ 0.13 g/t Au from 48m** (MNOAC 489), **4m @ 0.13 g/t Au from 48m** (MNOAC 481) and **4m @ 0.11 g/t Au** (MNOAC 473).

This area is the interpreted position of the southern extension of the Relief Shear. Transported cover, up to 40m thick, prevented previous effective exploration of this area. There is no historic drilling in this area, and visual signs of bottom of hole chips is very encouraging with sericite altered volcanoclastic rocks being intersected with pyrite mineralisation. Please refer to figure 2 for the location of drilling in this area.

## Aircore Drilling Geological Interpretation

The current interpretation of AC drilling results is that high-grade gold mineralisation intersected in hole MNOAC 120 (27-28m) and some other AC holes is tertiary paleochannel hosted gold mineralisation.

Future work will involve the ongoing interpretation of the base of this highly mineralised paleochannel position, specifically locating the centre of the base of the mineralised channel facies. This new style of mineralisation will be specifically targeted via future vertical AC drill holes. A sample of approximately one kilogram (kg) of this high-grade interval from MNOAC 120 (27-28m) was panned using a panning dish to determine visible gold present, and resulted in a long tail of fine gold being observed.

Another exciting aspect of the completed AC drill program at Mulgabbie North includes the number of AC holes drilled at the northern area of the project that intersected sericite, ± hematite alteration with associated pyrite, and in some cases, arsenopyrite + pyrite mineralisation at the end of hole sample. Gold mineralisation at Mulgabbie North is typically associated with pyrite and or arsenopyrite mineralisation. The assay results for these holes are still outstanding and we are eagerly awaiting the results of these AC holes.

Widespread gold mineralisation at this new 2.8 km-long zone extends to the north along the Relief Shear. In addition, the new gold zone is co-incident with OzAurum's gold auger calcrete geochemistry anomalies, and a gravity low trough similar to the Northern Star Carouse Dam corridor of riches in which their operating gold mines are situated, including production of about 1.5 million ounces of gold to date.



Another important aspect of this drilling program is a 40–80m wide zone of hematite alteration being intersected in the bottom of the AC holes (previously announced on 15 March 2021) now defining a trend striking NW for approximately 2.8 km, and situated 150m west of the Relief Shear. Hematite alteration is the characteristic alteration of the adjacent Northern Star's Karari and Whirling Dervish Gold Mines. The hematite alteration observed is indicating oxidised fluids from an intrusive complex suggesting proximity to the mineralising centre – likely to be within OzAurum's 100%-owned Mulgabbie North tenure.

AC drilling was also undertaken during the Quarter at the southern area of E28/2477 where holes are being drilled at 1km x 80m spacing. This area is the interpreted position of the southern extension of the Relief Shear. To date, there has been no historic drilling in the area, with transported cover up to 40m thick preventing any previous effective exploration. Visual signs of bottom of hole chips is encouraging with sericite altered volcaniclastic rocks being intersected with pyrite mineralisation. Please refer to figure 1 for the location of this area.

The future Mulgabbie North infill AC drilling program will be undertaken on a 100m x 40m drill spacing extending existing drill lines to the west. Of particular interest in this area is MNOAC 115 that intersected **3m @ 2.28 g/t from 71m** and a number of other holes that have intersected anomalous gold mineralisation.

All holes are being drilled to top of fresh rock using the AC blade bit drilling to refusal, and utilising the aircore hammer where required. This is a critical drilling technique to discover gold mineralisation in fresh rock. Historic Freeport RAB holes drilled in the same area in 1984–1988 failed to reach the top of fresh rock in the highly prospective intermediate-felsic lithology due to transported cover and the shallow water table.

**Figure 1:** Mulgabbie North Project

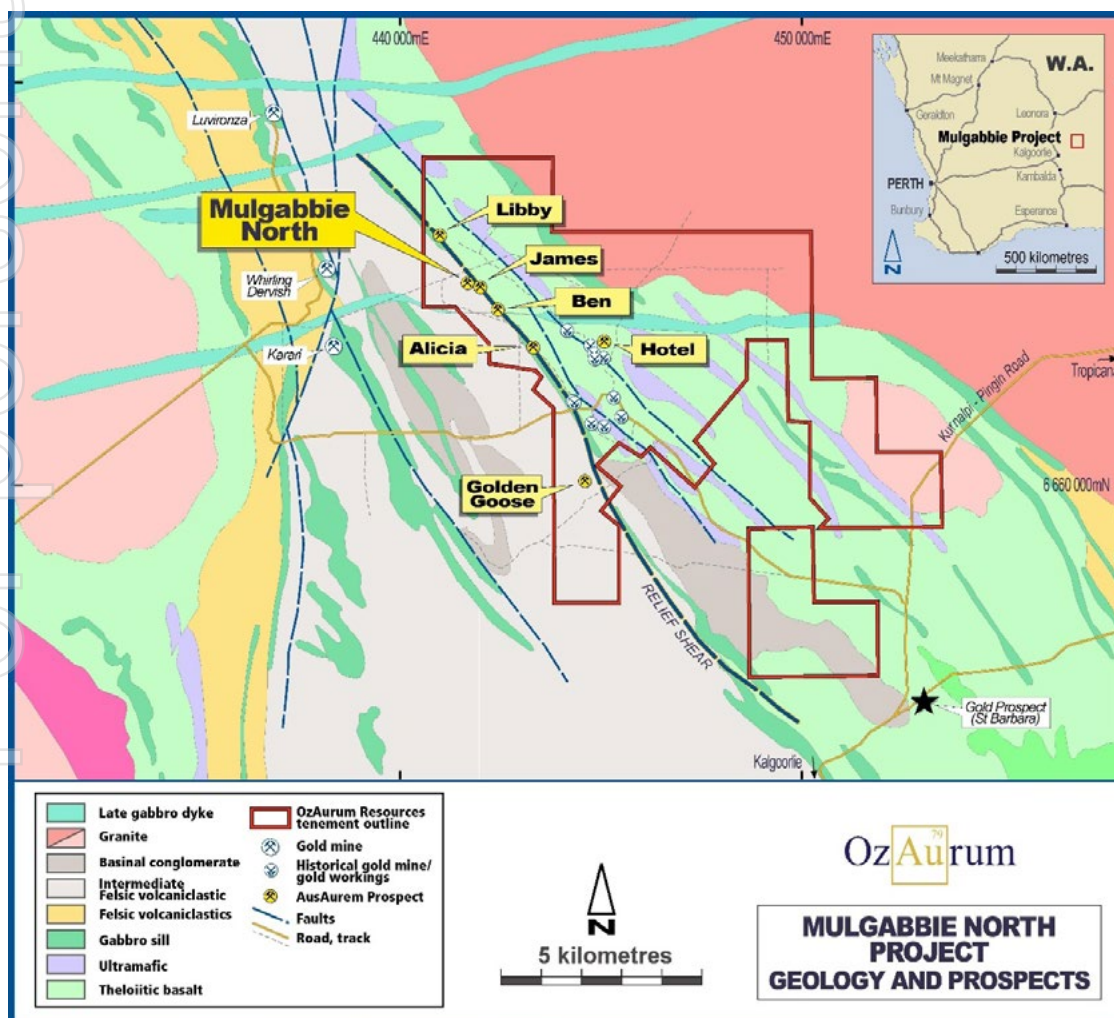
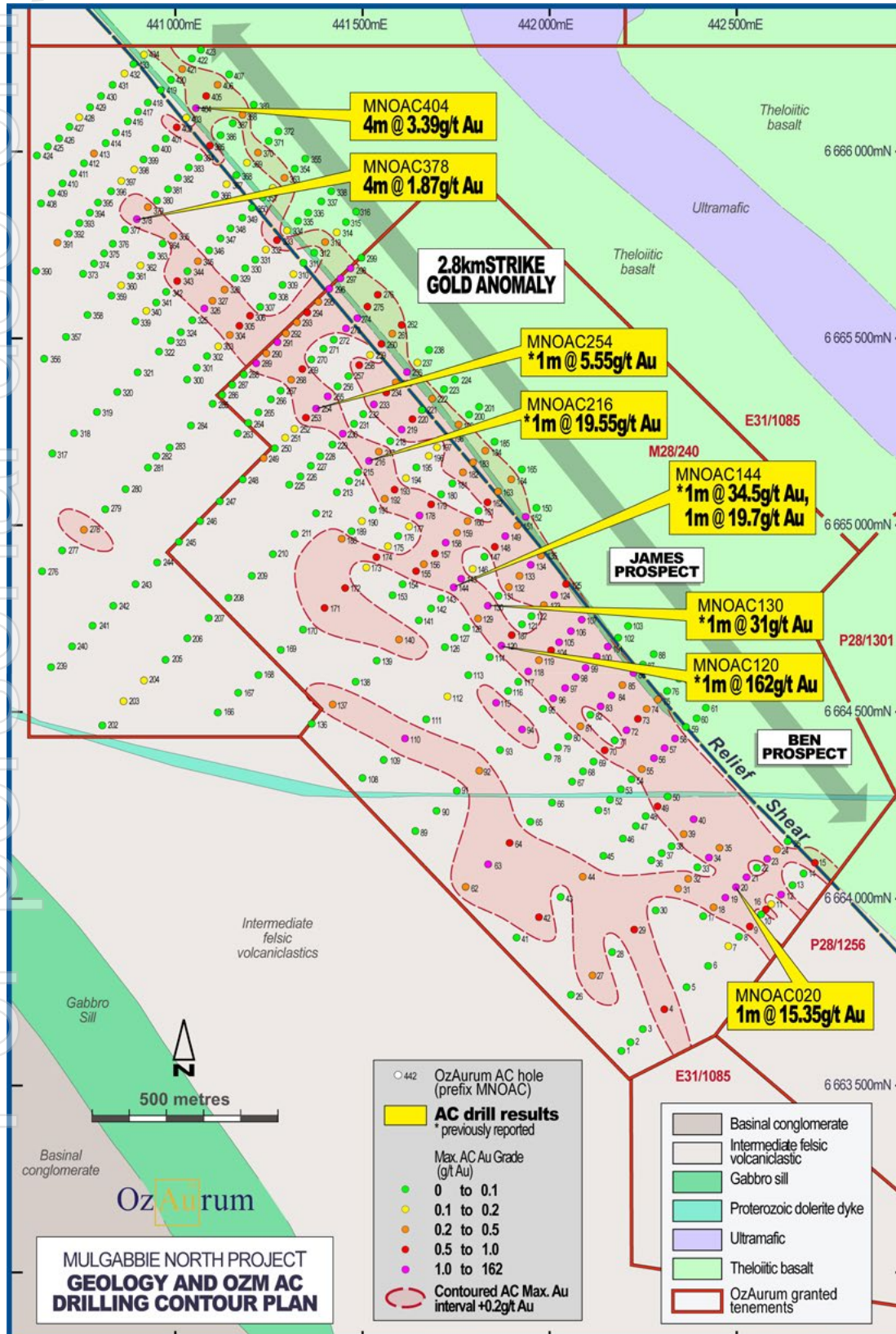


Figure 2: Mulgabbie North RC drill collar plan



## PATRICIA PROJECT SUMMARY DRILLING RESULTS

OzAurum completed the maiden drill program at the Patricia Project during the Quarter. The 28 hole program was extended with an additional 13 holes for a total of 41 holes drilled for 7,850m. Assay results were received and announced for holes PTORC 001 to 035. The Patricia Gold Project is situated North East of Kalgoorlie in the Eastern Goldfields of Western Australia.

### RC Results

RC holes that intersected significant gold mineralisation, include:

- **4m @ 38.08 g/t Au** – (from 99m within 8m @ 20.9 g/t Au) including **1m @ 93.9 g/t Au** PTORC 002
- **1m @ 21.00 g/t Au** – (from 118m) PTORC 002
- **1m @ 6.72 g/t Au** – (from 94m within 5m @ 3 g/t Au) PTORC 001
- **1m @ 5.48 g/t Au** – (from 96m within 5m @ 3 g/t Au) PTORC 001
- **1m @ 4.63 g/t Au** – (from 57m within 4m @ 1.6 g/t Au) PTORC 001
- **1m @ 4.18 g/t Au** – (from 190m) PTORC 009
- **5m @ 37.11 g/t Au** – (from 154m) PTORC 024
- **1m @ 90.40 g/t Au** – (from 156m within 5m @ 37.11 g/t Au) visible Au PTORC 024
- **1m @ 63.60 g/t Au** – (from 155m within 5m @ 37.11 g/t Au) PTORC 024
- **1m @ 16.00 g/t Au** – (from 154m within 5m @ 37.11 g/t Au) PTORC 024
- **1m @ 13.25 g/t Au** – (from 157m within 5m @ 37.11 g/t Au) PTORC 024
- **5m @ 11.74 g/t Au** – (from 151m) PTORC 022
- **1m @ 31.10 g/t Au** – (from 154m within 5m @ 11.74 g/t Au) PTORC 022
- **1m @ 10.80 g/t Au** – (from 151m within 5m @ 11.74 g/t Au) PTORC 022
- **1m @ 7.42 g/t Au** – (from 191m within 5m @ 3.19 g/t Au) PTORC 035

### Reverse Circulation Drilling

The RC program delivered outstanding results from several holes. Drill hole PTORC 002 with **4m @ 38.08 g/t Au** intersected within a broader zone of **8m @ 20.9 g/t Au** from 99m including **1m @ 93.9 g/t Au**. PTORC 024 returned a peak assay of **5m @ 37.11 g/t Au** intersected from 154m including **1m @ 90.40 g/t Au**, **1m @ 63.60 g/t Au**, **1m @ 16.00 g/t Au** and **1m @ 13.25 g/t Au**. Lengths stated are downhole interval length – the true width is yet to be determined but is expected to be 50% of the downhole length.

Other excellent, noteworthy results were received from PTORC 001 with **4m @ 1.6 g/t Au** intercepted including **1m @ 4.63 g/t Au** from 57m as well as **5m @ 3.00 g/t Au** from 93m including **1m @ 6.72 g/t Au** and **1m @ 5.48 g/t Au**. PTORC 022 with **5m @ 11.74 g/t Au** intersected from 151m including **1m @ 31.10 g/t Au**, **1m @ 10.80 g/t Au**, **1m @ 9.18 g/t Au** and **1m @ 7.38 g/t Au**. Results from other holes included PTORC033 **1m @ 4.66 g/t Au** from 191m and PTORC035 **5m @ 3.19 g/t Au** including **1m @ 7.42 g/t Au**.

The high grade intercepts PTORC 002 **4m @ 38.08 g/t Au** and PTORC 024 **5m @ 37.11 g/t Au** are in line with the 41 g/t Au average grade previously mined from 4,115t of ore producing 5,384 oz's from underground mining at the historic Patricia Gold Mine.

Visible gold was intersected in two adjacent RC drill holes PTORC 022 and PTORC 024. Visible gold in drill chips from PTORC 022 154–155 was first identified by OzAurum's exploration geologist, Hugo Serra, whilst relogging RC drill chips.

Random drill chips were selected for Petrographic analysis from PTORC 022 (154–155m) and PTORC 024 (156–157) and in both samples free visible gold was observed - see photomicrographs 1 + 2 below. Associated with the free gold is electrum (gold silver alloy) pyrite and chalcopyrite.



A 2.5kg sample of drill cuttings from PTORC 022 (154-155m) and PTORC 024 (156-157) were also panned off to confirm the presence of visible gold and with both intervals a significant tail of fine gold was observed – see photograph 1.

Drilling in very restricted areas around parts of the Patricia open pit has resulted in a planned RC drill pattern with hole spacing of 20m along the side of the pit. In some locations, two holes drilled were drilled with the closest hole to pit crest at a 55° dip and the second hole at a –62° dip, allowing up to 60m separation between hole traces downhole at the planned target pierce point. The hole collars PTORC 022 and PTORC 024 are 40m apart but due to a change in azimuth direction drill traces will intersect downhole intervals with visible gold approximately 18m apart. The change in drill hole azimuth is required to remain perpendicular to the mineralisation.

### Reverse Circulation Drilling Geological Interpretation

The Patricia Gold Project is situated within the Celia Tectonic Zone that hosts numerous large gold deposits and operating gold mines including Sunrise Dam, Deep South, Safari Bore, Linden and the Anglo Saxon Gold Mine.

At the Patricia segment of the Celia Tectonic Zone, the greenstone sequence consists of intermediate to felsic volcanics and volcaniclastics with interleaved ultramafic and banded iron formation. The Patricia Gold Project is situated on a significant flexure of the greenstone stratigraphy with the strike changing from 320° to 350° back to 320°. This change in strike direction represents a dilation jog which is a classic structural trap for gold fluids. Coincidentally a large quartz porphyry body intrudes the greenstone sequence at this point.

Initial observations and the early interpretation of RC drill logging is demonstrating that Patricia is a structurally complex project, potentially with late stage faulting that is offsetting lithologies and potential gold mineralisation. Planned diamond drilling will provide structural data that will assist us to resolve this.

The historic Patricia Gold Mine was discovered in 1930 and mined underground up until 1937. During this time the Patricia Gold Mine produced 5,384 oz of gold from 4,115 tonnes of ore at an average grade of 41 g/t Au.

Aztec Exploration Ltd commenced modern exploration in 1983 at Patricia. Aztec produced a very high quality dataset of geological information based on a RC drilling, diamond drilling, costeaning and geological mapping. Subsequently Aztec established an open mining operation in 1986 with small CIP treatment plant located onsite.

The current Patricia open pit is some 800m long x 150m wide and was mined to a depth of 25 metres.



**Figure 3:** Patricia Gold Project Interpreted Geological Plan

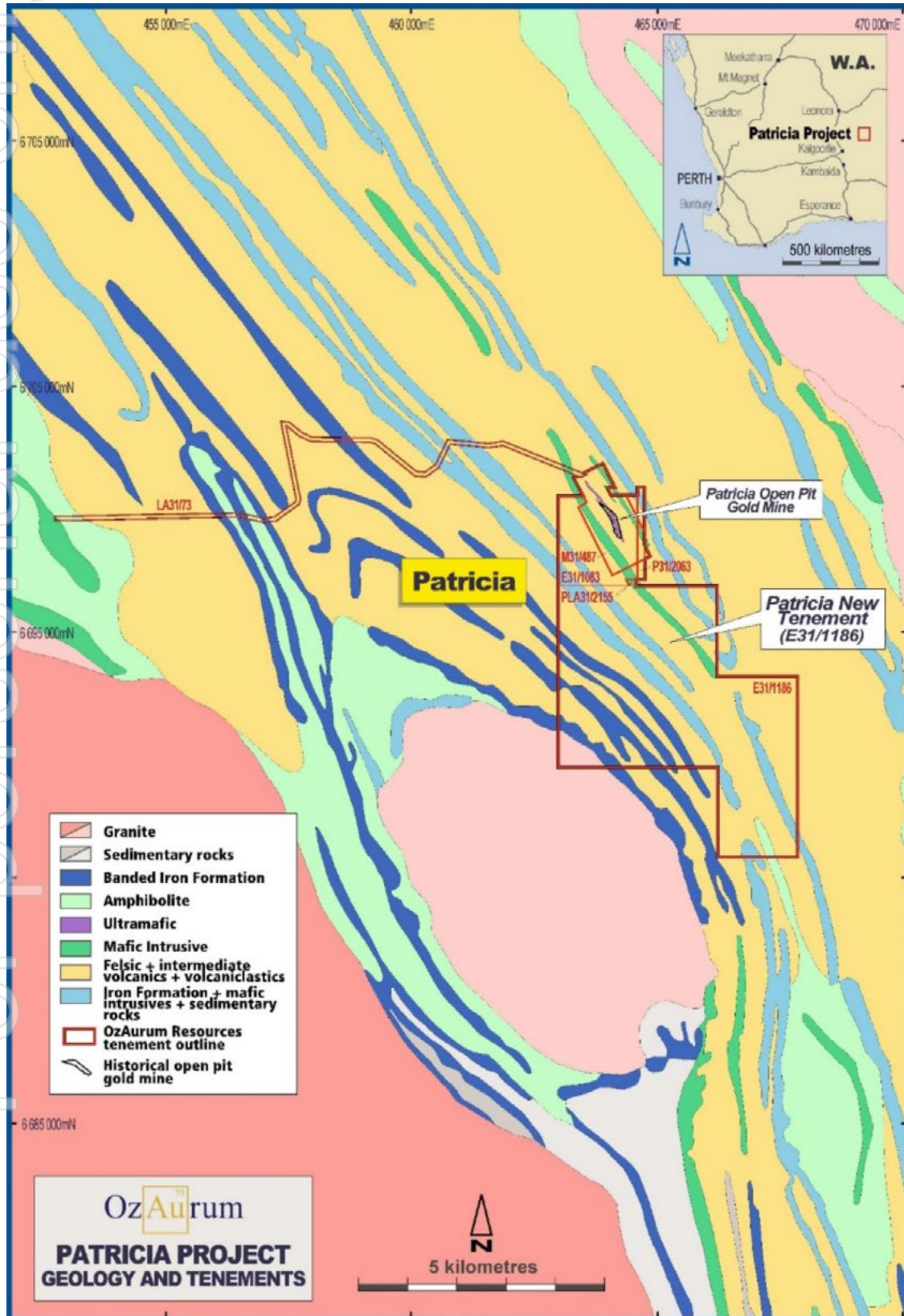
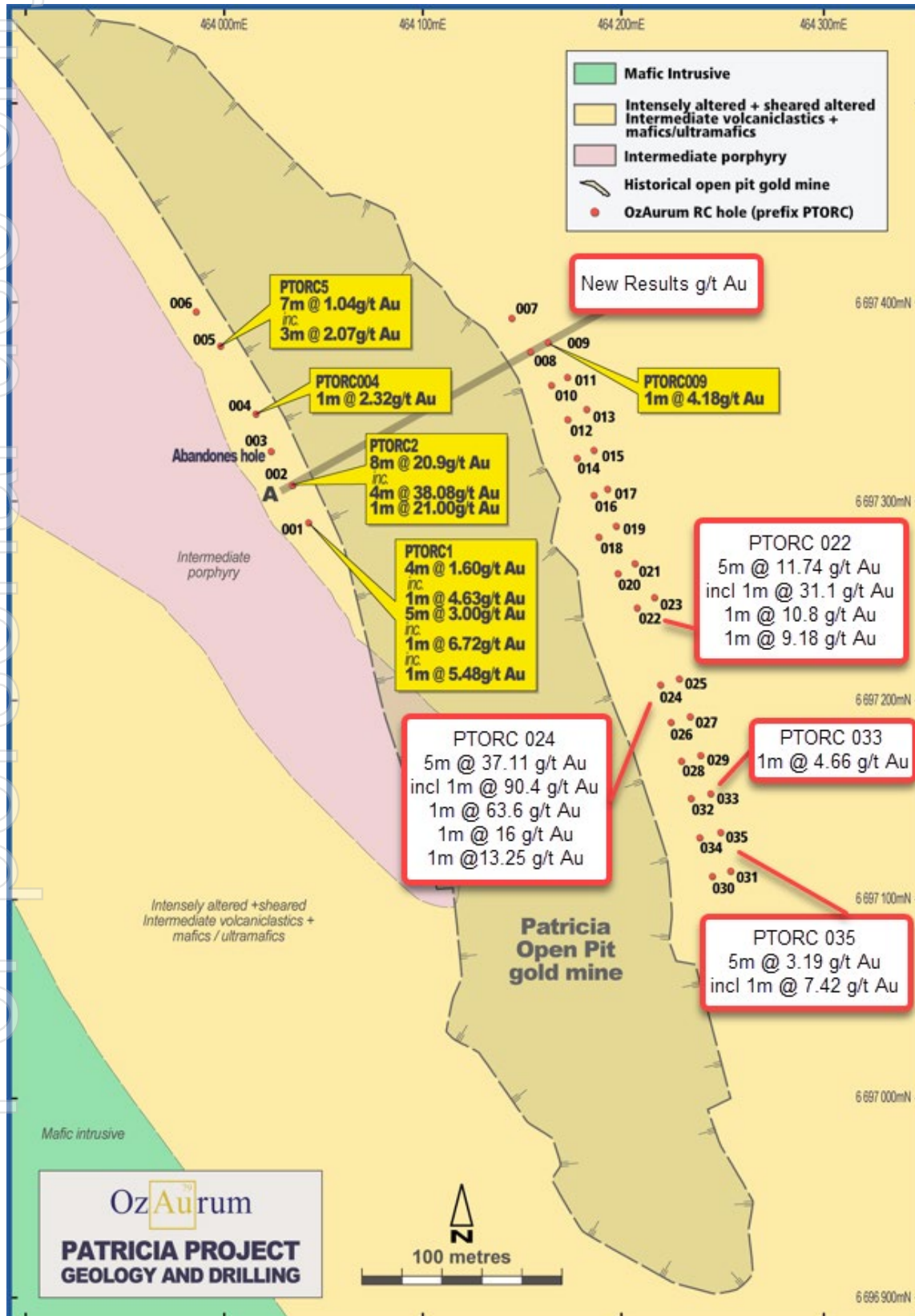
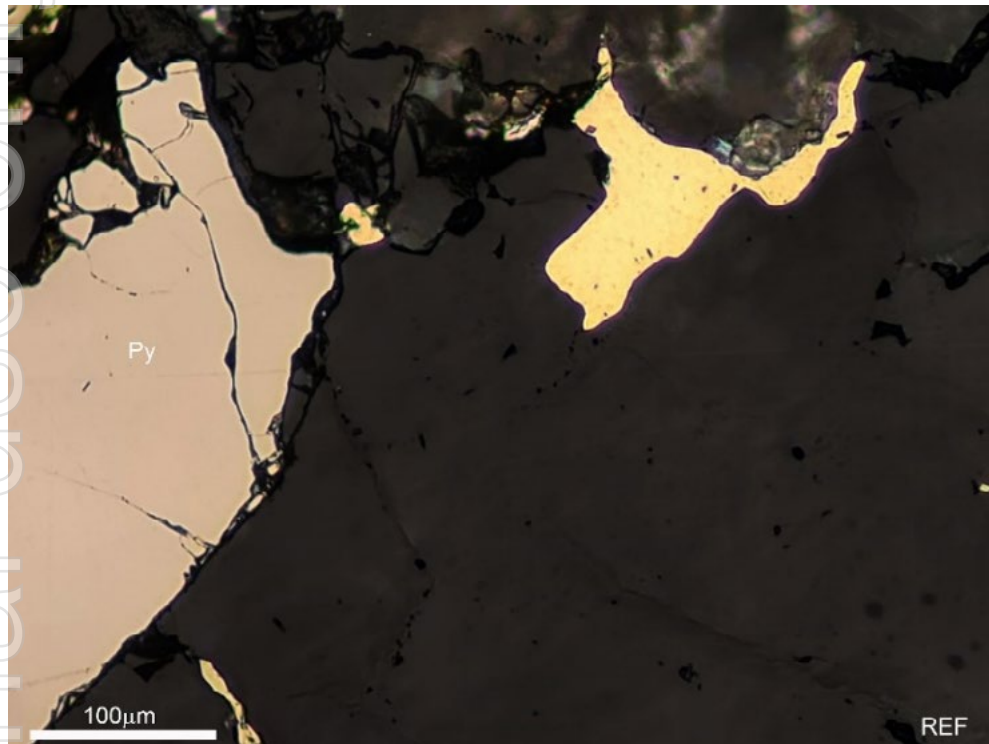


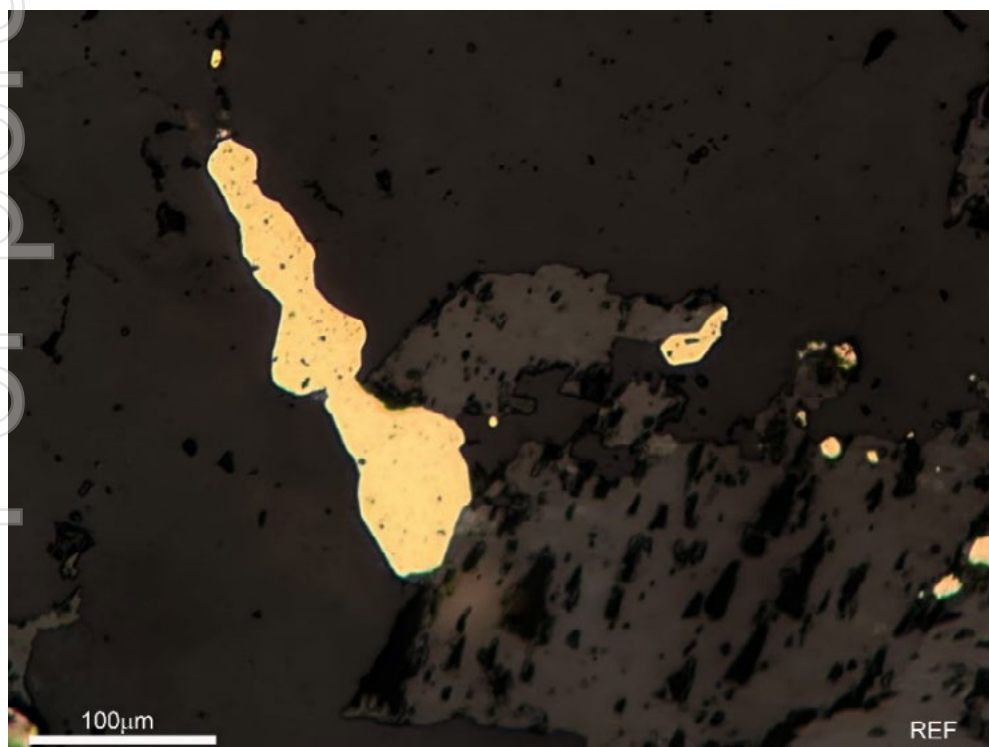
Figure 4: Patricia RC collar location plan and cross section line 10490N



**Photomicrograph 1:** PTORC 022 154-155 free gold



**Photomicrograph 2:** PTORC 024 156-157 free gold





**Photograph 1:** PTORC022 154-155m panned visible gold



## MULGABBIE NORTH TENEMENT ACQUISITION

During the Quarter, OzAurum acquired a 100% interest in strategically located adjoining exploration licence E31/1084 from local Kalgoorlie prospectors for a total cash consideration of \$120,000. The prospectors retain a 2% Net Smelter Royalty on all gold produced, as well as alluvial gold rights.

Exploration licence E31/1084 is located adjacent OzAurum's new Libby Prospect, and is an additional 2km strike length of the Perseverance shear. This now allows for future drilling at the new Libby Prospect to be undertaken along strike to the north east.



## ADDITIONAL INFORMATION

### Information required by Listing Rule 5.3.1:

During the Quarter the Company spent \$1,105k on exploration activities. Drilling was conducted at both the Company's Patricia and Mulgabbie Projects. The primary costs were \$462k for drilling and \$296k for assay costs.

### Information required by Listing Rule 5.3.5:

During the Quarter the Company made payments of \$179k to related parties and their associates which consisted of:

- Wages/Director fees \$172k
- Hire of equipment \$7k

### Information required by Listing Rule 5.3.1:

- OzAurum provides the following disclosures required by ASX Listing Rule 5.3.4 regarding a comparison of its actual expenditure to date since listing on 8 February 2021 against the 'use of funds' statement in its Prospectus dated 10 December 2020.

	Funds allocated under Prospectus <sup>1</sup> \$'000	Actual to 30 Sept 2021 \$'000	Variance \$'000
Exploration – Mulgabbie Project	6,294	2,815	3,479
Exploration – Patricia Project	2,024	688	1,336
Working capital	2,835	1,428	1,407
Acquisition of tenements	–	197	(197)
Expenses of the Offer	1,197	923	274
<b>Total</b>	<b>12,350</b>	<b>6,051</b>	<b>6,299</b>
<i>Pre IPO funds used between date of prospectus and date of listing</i>			289
<b>Closing Cash Balance</b>			<b>6,010</b>

#### Notes:

1. Total included the Company's estimated existing cash reserves (\$350k) as at the date of the Prospectus. The above table is a statement of current intentions as at the date of this Prospectus. As with any budget, intervening events (including exploration success or failure) and new circumstances have the potential to affect the manner in which the funds are ultimately applied. The Board reserves the right to alter the way funds are applied on this basis.

Table 1: Mulgabbie North RC Drill Holes Selected Results

Hole ID	Easting	Northing	mRL	Depth (m)	Dip	Azimuth	From (m)	Length (m)	g/t Au	Note
MNORC065	442181	6664561	377	216	-60.66	228.01	27	11	2.14	
						including	30	1	19.75	
MNORC073	442068	6664734	374	150	-59.93	224.34	32	4	2.01	
						including	32	1	5.61	
MNORC074	442096	6664763	375	190	-60.54	226.29	17	10	2.8	
						including	19	1	21.6	
							104	3	2.49	
MNORC075	442448	6664215	373	60	-60.16	224.21	19	2	7.13	
						including	20	1	11.7	
MNORC076	442476	6664243	373	140	-60.15	226.7	60	19	1.1	
						including	72	5	3.2	
						including	75	1	6.3	
MNORC078	442476	6664214	373	108	-59.28	227.11	46	2	3.29	
MNORC079	442490	6664229	373	150	-59.96	228.43	67	20	1.22	
						including	73	9	1.89	
							125	14	1.26	
MNORC085	442505	6664186	373	110	-60	225	52	8	1.31	
							108	1	3.52	
MNORC086	442518	6664200	374	140	-60	225	68	22	1.28	
						including	75	13	1.8	
						including	76	2	5.42	
						including	86	3	3.47	
MNORC088	442490	6664144	374	120	-60	225	89	20	1.16	
						including	90	14	1.48	
						including	92	1	6.05	
						including	96	1	6.33	
MNORC091	442534	6664186	374	140	-60	225	71	23	1.02	
						including	79	11	1.7	
						including	88	1	9.09	
MNORC094	442519	6664144	374	100	-60	225	35	4	1.34	
MNORC095	442533	6664158	374	100	-60	225	62	4	1.42	
MNORC101	441902	6664988	375	140	-60	225	80	1	8.69	
MNORC103	441961	6665043	375	160	-60	225	83	6	1.4	
							99	13	1.28	
						including	99	5	2.09	
MNORC109	443293	6663462	341	200	-60	220	93	33	1.24	
						including	93	8	3.29	
						including	94	1	7.47	

Table 2: Mulgabbie North AC Drill Holes Selected 4m composite Results

Hole ID	Easting	Northing	mRL	Depth (m)	Dip	Azimuth	From (m)	Length (m)	g/t Au	Note
MNOAC343	441007	6665656	363	91	-60	225	24	8	0.46	
MNOAC353	441293	6665931	366	58	-60	225	16	4	0.47	
MNOAC378	440899	6665823	362	99	-60	225	40	4	1.87	
MNOAC379	440927	6665853	362	77	-60	225	24	4	0.46	
MNOAC402	441006	6666068	364	61	-60	225	52	4	0.58	
MNOAC404	441057	6666120	364	47	-60	225	20	4	3.39	
MNOAC405	441085	6666152	364	63	-60	225	60	3	0.75	EOH
MNOAC473	449825	6655947	334	121	-60	225	48	4	0.11	
MNOAC481	450272	6656375	335	68	-60	225	48	4	0.13	
MNOAC489	450724	6656809	337	61	-60	225	48	4	0.13	
MNOAC491	450833	6656913	337	93	-60	225	76	4	0.13	
MNOAC512	451693	6656388	338	93	-60	225	76	4	0.36	

Table 3: Mulgabbie North AC Drill Holes Selected 1m Results

Hole ID	Easting	Northing	mRL	Depth (m)	Dip	Azimuth	From (m)	Length (m)	g/t Au	Note
MNOAC134	6664896	441952	376	95	-60	225	33	1	2.55	
MNOAC144	6664837	441745	372	97	-60	225	23	1	2.09	
							27	1	34.50	
							28	1	19.70	
							43	1	1.16	
MNOAC145	6664860	441767	372	105	-60	225	67	3	1.58	
MNOAC149	6664974	441885	375	88	-60	225	42	1	3.37	
							51	1	1.41	
							58	1	1.72	
MNOAC151	6665025	441937	375	36	-60	225	25	7	0.71	
						including	30	1	2.6	
MNOAC158	6664957	441725	371	94	-60	225	55	1	1.16	
MNOAC178	6665029	441654	370	78	-60	225	57	1	2.00	
							72	5	0.64	
						including	73	1	1.50	
MNOAC216	6665175	441519	371	74	-60	225	30	1	19.55	
							70	1	3.44	
							71	1	1.71	
MNOAC219	6665259	441607	374	67	-60	225	55	4	0.88	
						including	58	1	1.74	
MNOAC230	6665248	441450	371	64	-60	225	46	16	0.39	
						including	48	1	1.53	
MNOAC233	6665327	441534	373	119	-60	225	42	2	1.14	
MNOAC236	6665413	441621	375	55	-60	225	44	7	0.53	
						including	44	1	2.46	

Table 3: Mulgabbie North AC Drill Holes Selected 1m Results continued

Hole ID	Easting	Northing	mRL	Depth (m)	Dip	Azimuth	From (m)	Length (m)	g/t Au	Note
MNOAC254	6665317	441379	370	82	-60	225	30	1	5.55	
							31	1	1.21	
							55	1	7.79	
							65	2	1.35	
MNOAC255	6665349	441410	371	72	-60	225	32	1	10.1	
MNOAC273	6665530	441456	372	69	-60	225	32	1	1.15	
							54	1	3.17	
MNOAC274	6665559	441484	372	79	-60	225	52	1	1.32	
MNOAC289	6665436	441217	367	89	-60	225	52	4	0.86	
						including	52	1	2.48	
MNOAC291	6665493	441276	368	78	-60	225	28	3	0.96	
						including	28	1	1.94	
MNOAC296	6665634	441414	369	71	-60	225	36	1	1.69	
							45	5	0.99	
						including	45	1	2.37	
						including	48	1	1.64	
MNOAC297	6665662	441442	368	60	-60	225	27	1	1.52	
							38	10	0.35	
						including	42	1	1.04	

Table 4: Patricia RC Drill Holes Selected Results

Hole ID	Easting	Northing	mRL	Depth (m)	Dip	Azimuth	From (m)	Length (m)	g/t Au	Note
PTORC001	6697289	464042	340	140	-55	60	56	4	1.6	
						including	57	1	4.63	
							93	5	3	
						including	94	1	6.72	
						including	96	1	5.48	
PTORC002	6697308	464034	340	140	-55	60	99	8	20.9	
						including	102	4	38.08	
						including	99	1	10.15	
						including	100	1	2.16	
						including	101	1	1.44	
						including	102	1	93.9	
						including	103	1	23	
						including	104	1	19.1	
						including	105	1	16.3	
							118	1	21	
PTORC009	6697380	464162	341	230	-62	240	190	1	4.18	
PTORC015	464185	6697325	342	218	-62	240	183	6	1.36	
						including	183	1	2.42	
						including	186	2	2.44	



**Table 4:** Patricia RC Drill Holes Selected Results continued

Hole ID	Easting	Northing	mRL	Depth (m)	Dip	Azimuth	From (m)	Length (m)	g/t Au	Note
PTORC022	464207	6697246	341	190	-55	240	151	5	11.74	
						including	151	1	10.8	
						including	153	1	9.18	
						including	154	1	31.1	
						including	155	1	7.38	
PTORC024	464219	6697207	341	210	-55	255	154	5	37.11	
						including	154	1	16	
						including	155	1	63.6	
						including	156	1	90.4	
						including	157	1	13.25	
PTORC033	464244	6697153	341	230	-62	255	191	1	4.66	
						including	191	5	3.19	
PTORC035	464249	6697133	341	240	-62	255	191	5	3.19	
						including	193	1	7.42	

**For Further Information please contact;**

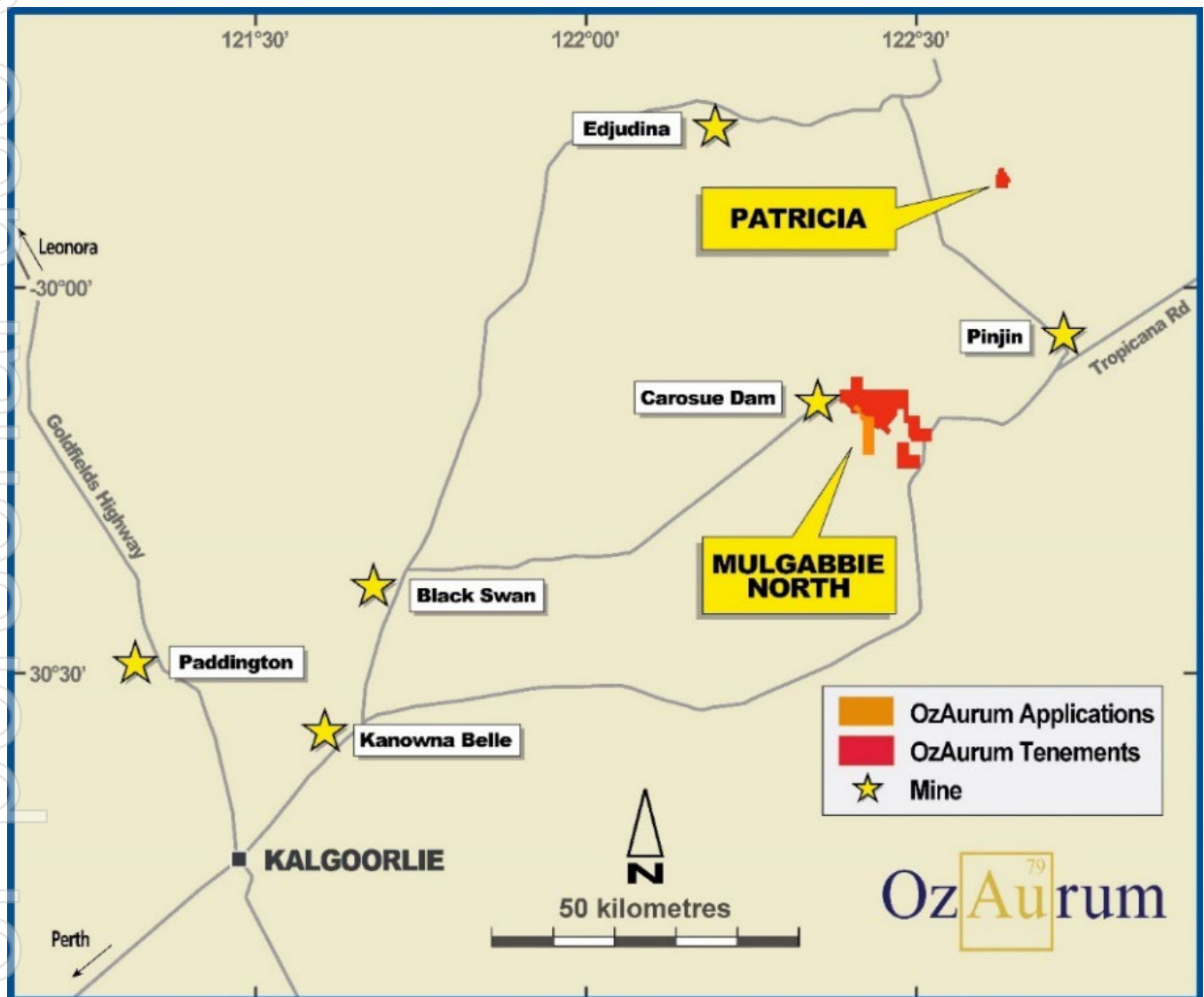
Andrew Pumphrey  
**Managing Director & CEO**  
 +61 419 965 976

This ASX Announcement was approved and authorised by OzAurum's Managing Director, Andrew Pumphrey.

## About OzAurum

OzAurum Resources Ltd (ASX: OZM) is a Western Australian gold explorer with advanced gold projects located 130 km north east of Kalgoorlie. The Company's objective is to make a significant gold discovery that can be brought into production.

For more information on OzAurum Resources Ltd and to subscribe to our regular updates, please visit our website at [www.ozaurumresources.com](http://www.ozaurumresources.com) or contact our Kalgoorlie office via email on [info@ozaurumresources.com](mailto:info@ozaurumresources.com).



## Competent Persons Statement

The information in this report that relates to exploration results is based on information compiled by Andrew Pumphrey who is a Member of the Australian Institute of Geoscientists and is a Member of the Australasian Institute of Mining and Metallurgy. Andrew Pumphrey is a full-time employee of OzAurum Resources Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Pumphrey has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.

**Table 5:** OzAurum Announcement dates and OzAurum drill holes

ASX Announcement Date	Drill Hole Reference
13 July 2021	MNORC065 – MNORC080
11 August 2021	PTORC001 – PTORC009
19 August 2021	MNORC081 – MNORC104
2 September 2021	MNOAC340 – MNOAC512. Including 1m re-samples MNOAC133 – MNOCA298
23 September 2021	PTORC010 – PTORC035
24 September 2021	MNORC109 – MNORC110

## Schedule of Tenements

Project	Location	Tenement Number	Economic Entity's Interest at Quarter End	Change in Economic Entity's Interest During Quarter
Patricia	Kalgoorlie, WA	E31/1083	100%	No Change
Patricia	Kalgoorlie, WA	E31/1186	100%	No Change
Patricia	Kalgoorlie, WA	M31/487	100%	No Change
Patricia	Kalgoorlie, WA	P31/2063	100%	No Change
Patricia	Kalgoorlie, WA	L31/73	100%	No Change
Patricia	Kalgoorlie, WA	P31/2155	100%	Under Application
Mulgabbie	Kalgoorlie, WA	E31/1084	100%	Acquired
Mulgabbie	Kalgoorlie, WA	E31/1085	100%	No Change
Mulgabbie	Kalgoorlie, WA	M28/240	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1137	100%	No Change
Mulgabbie	Kalgoorlie, WA	E28/2477	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/48	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/49	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/71	100%	No Change
Mulgabbie	Kalgoorlie, WA	E28/3003	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1356	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1357	100%	No Change
Mulgabbie	Kalgoorlie, WA	M28/364	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1301	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1302	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1303	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1304	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1388	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1389	100%	Granted 12/07/2021
Mulgabbie	Kalgoorlie, WA	P28/1390	100%	Granted 12/07/2021

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

OzAurum Resources Limited

ABN

63 643 244 544

Quarter ended ("current quarter")

30 September 2021

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	
1.2	Payments for		
	(a) exploration & evaluation	(1,105)	(1,105)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(189)	(189)
	(e) administration and corporate costs	(136)	(136)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	2
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(1,428)</b>	<b>(1,428)</b>

<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(122)	(122)
	(c) property, plant and equipment	(8)	(8)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(130)</b>	<b>(130)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	
3.3	Proceeds from exercise of options	-	
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	
3.6	Repayment of borrowings	-	
3.7	Transaction costs related to loans and borrowings	-	
3.8	Dividends paid	-	
3.9	Other (provide details if material)	-	
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>-</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	7,568	7,568
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,428)	(1,428)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(130)	(130)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	6,010	6,010

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,010	568
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other – Term Deposits	4,000	7,000
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	6,010	7,568

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	179
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,428)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,428)
8.4 Cash and cash equivalents at quarter end (item 4.6)	6,010
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	6,010
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	4.2
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 26 October 2021

Authorised by: Board of Directors

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.